

Extractive Sector Transparency Measures Act - Annual Report

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|---|-------------------------|------------|------------|------------|-----------------------|------------|
| Reporting Entity Name | Storm Resources Ltd. | | | | | |
| Reporting Year | From | 2017-01-01 | To: | 2017-12-31 | Date submitted | 2018-05-29 |
| Reporting Entity ESTMA Identification Number | E204306 | | | | | |
| Other Subsidiaries Included (optional field) | | | | | | |
| Not Consolidated | | | | | | |
| Not Substituted | | | | | | |
| Attestation by Reporting Entity | | | | | | |
| <p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p> | | | | | | |
| Full Name of Director or Officer of Reporting Entity | Michael J. Hearn | | | | Date | 5/29/2018 |
| Position Title | Chief Financial Officer | | | | | |

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| Reporting Entity Name | Storm Resources Ltd | | Currency of the Report CAD |
| Reporting Entity ESTMA Identification Number | E204306 | | |
| Subsidiary Reporting Entities (if necessary) | N/A | | |

Payments by Payee

| Country | Payee Name ¹ | Departments, Agency, etc... within Payee that Received Payments ² | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes ³⁴ |
|--------------|--------------------------------|--|------------|--------------|--------------|-------------------------|---------|-----------|-------------------------------------|----------------------------|---|
| Canada | Government of British Columbia | | \$ 241,718 | \$ 5,850,466 | \$ 1,963,505 | | | | | \$ 8,055,688 | Payee includes recipients: BC Oil & Gas Commission; British Columbia Safety Authority; Minister of Finance; Ministry of Forests, Land & Natural Resource Operations; Ministry of Finance Surveyor of Taxes; Ministry of Energy & Mines; BC Transportation Financing Authority; Ministry of Transportation & Infrastructure; Ministry of Justice |
| Canada | Government of Alberta | | | \$ 17,103 | \$ 1,460,958 | | | | | \$ 1,478,061 | Payee includes recipients: Alberta Energy Regulator; Alberta Department of Energy; Alberta Boilers Safety Association |
| Total | | | \$ 241,718 | \$ 5,867,569 | \$ 3,424,462 | | | | | \$ 9,533,749 | |

Additional Notes: All payments were made in Canadian dollars

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| Reporting Entity ESTMA Identification Number | E204306 | |
| Subsidiary Reporting Entities (if necessary) | N/A | |
| Currency of the Report | CAD | |

Payments by Project

| Country | Project Name ¹ | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes ²³ |
|--------------|---------------------------|-------------------|---------------------|---------------------|-------------------------|---------|-----------|-------------------------------------|------------------------------|---------------------|
| Canada | Umbach | \$ 241,718 | \$ 5,850,466 | \$ 1,963,505 | | | | | \$ 8,055,688 | |
| Canada | Valhalla | | \$ 17,103 | \$ 1,460,958 | | | | | \$ 1,478,061 | |
| Total | | \$ 241,718 | \$ 5,867,569 | \$ 3,424,462 | | | | | \$ 9,533,749 | |

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|--------------------------|--|
| Additional Notes: | All payments were made in Canadian dollars |
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